

5/22/2020

Bach Choir of Bethlehem
Budget 2019-20

	Budget Actual	Budget	Projected	
	2018-19	2019-20	2019-20	
	audit figures		adjusted for	
			Covid 19	
			circumstances **	
INCOME				
CONTRIBUTED SUPPORT & EARNED REVENUE				
Government	53,645	38,600	17,800	***
Corporations (not incl. Gala)	44,681	58,100	43,900	
Foundations	195,380	185,000	175,000	
Individuals				
Guarantees incl. matching gifts	184,503	195,000	185,000	
Giving Bach Campaign Gen-Operating	145,850	230,000	180,000	
Other (incl. Bel Canto Youth Chorus, Bach at Noon Freewill offerings, Memorial gifts and Undesignated)	155,579	112,000	79,500	
Total Individuals	485,932	537,000	444,500	
Gala Concert & Fundraiser (Contributed & Earned Revenue)	98,282	100,900	114,700	
Admissions/Ticket Sales & Contracted Services	143,317	188,800	133,800	
Admissions/Ticket Sales- deduct 20-21 Vouchers for Covid 19 Cancellations			-37,700	
Bel Canto Tuition/Touring (net after scholarships) Tour postponed to 20-21	68,956	88,400	25,100	
Recording Sales, Program Ads & Misc.	16,602	29,300	15,000	
Budgeted Endowment Transfers (5% 3-yr trailing average)	355,000	370,400	370,400	
Budgeted Cash Reserve Transfer			6,000	
Total INCOME	1,461,795	1,596,500	1,308,500	
EXPENSE				
EMPLOYMENT (Artistic & Administrative incl. Independent. Contractors)	591,193	620,800	626,800	
ADMINISTRATION	109,399	105,700	100,000	
FACILITIES	40,907	42,500	40,500	
PROGRAMS				
Marketing/Promotion	127,914	138,100	117,800	
Artist Fees (including lodging) - adjusted for Covid 19 cancellations	312,217	405,900	208,100	
Orchestra - partial compenstion for cancelled Spring Concert & Bach Festival			24,500	
Production Fees, Equipment, Travel (incl Bel Canto Tour) & Misc.	217,310	201,600	82,300	
Gala Concert & Fundraiser	58,519	75,900	73,100	
TOTAL PROGRAMS (incl. Marketing)	715,960	821,500	505,800	
CASH RESERVE Reimburse Cash Reserve for 2020-21			35,000	
TOTAL EXPENSE	1,457,459	1,590,500	1,308,100	
SURPLUS (DEFICIT)	4,336	6,000	400	
NOTES:				
1) ** COVID 19 forced cancellation of March Spring Concert, April Bach at Noon and Bethlehem Bach Festival in May				
2) *** Decreased because PCA grant award of \$18,000 no longer guaranteed to be distributed				